

Note on Change to the BCE Cooperation Agreement

To table at Cabinet Meeting, 12.10.11

Please note the changes to Point 6.6. (underlined) which relate to the Community Fund. There was the request following a meeting with Andrew Pate and other managers to add wording clarifying BWCE's intention to spend Community Fund revenues generated by energy projects within the district on projects within Bath and North East Somerset.

As such, the following wording has been approved by Amanda Brooks in Legal Services:

- 6.6 *The Agreement is entered into on the understanding that BCE will re-invest revenues it generates from Projects into a Community Fund which it establishes. The purpose of the Community Fund shall be to reinvest in further local projects that contribute to carbon reduction in the area. The intention of the Parties is that Community Fund revenues accrued from Projects within the District will be reinvested only in other projects within the District. Investment into the Community Fund, in terms of amount and regularity, will be dependent on the availability of revenues once other higher priority commitments have first been satisfied by BCE, and will be subject to review by the Steering Group. The priority of revenue allocation will be as follows:*

Sara Grimes 11.10.11